



UAB LTG Link Interim Financial Statements

(unaudited), prepared in accordance with IFRS Accounting Standards,
as adopted by the European Union, for the three-month period ended 31 March 2026



Statement of Financial Position

	Notes	31/03/2026	31/12/2025
NON-CURRENT ASSETS			
Property, plant and equipment	5	158,911	157,112
Right-of-use assets	6	4,984	4,806
Non-current intangible assets	7	435	324
Other non-current assets		16	65
Total non-current assets		164,346	162,307
CURRENT ASSETS			
Inventories	8	554	610
Trade and other receivables	9	29,414	11,749
Prepayments	10	675	451
Cash and cash equivalents	11	26,583	36,118
Non-current assets held for sale	8	307	390
Total current assets		57,533	49,318
TOTAL ASSETS		221,879	211,625
EQUITY			
Share capital	12	143,590	143,590
Legal reserve		2,165	2,165
Other reserves		14,331	14,331
Retained profit (loss)		25,242	22,052
Total equity		185,328	182,138
LIABILITIES			
Non-current liabilities			
Lease liabilities		4,501	4,340
Employee benefits	13	476	422
Deferred tax liabilities		4,081	3,385
Total non-current liabilities		9,058	8,147

	Notes	31/03/2026	31/12/2025
Current liabilities			
Lease liabilities		609	581
Income tax liabilities		2,952	2,901
Employee benefits	13	3,760	3,492
Trade and other payables	14	19,950	14,137
Prepayments received		222	229
Total current liabilities		27,493	21,340
Total liabilities		36,551	29,487
TOTAL EQUITY AND LIABILITIES		221,879	211,625

The accompanying explanatory notes are an integral part of these financial statements

The financial statements and the explanatory notes were approved and signed by:

KRISTINA MEIDĒ
Chief Executive Officer

RAIMONDA DUOBUVIENĒ
UAB LTG Kompetencijų centras
Financial Controller acting under Decision
No. SPR-L1(KC)-3/2026 of 19 March 2026

KRISTINA NAVICKIENĒ
Head of Finance and Strategy

Statement and profit or loss and other comprehensive income

	Notes	03/2026	03/2025
Sales revenue	15	15,048	13,470
Government Grants Income	16	11,166	9,791
Other income		37	6
Total revenue		26,251	23,267
Expenses related to employee benefits		(5,366)	(4,558)
Depreciation and amortisation	5, 6, 7	(4,397)	(3,862)
Management and general administrative services		(1,975)	(2,018)
Infrastructure services		(3,318)	(2,601)
Traffic enforcement services of passenger trains		(1,606)	(1,758)
Fuel		(1,627)	(1,321)
Supplies		(604)	(388)
Services rendered by other foreign railway companies		(314)	(243)
Electricity		(714)	(631)
Repairs and maintenance		(618)	(781)
Other costs		(1,836)	(1,310)
Total costs		(22,375)	(19,471)
Operating profit (loss)		3,876	3,796
Finance income		102	154
Finance costs		(40)	(43)
Net results of financial activity	17	62	111
Profit or loss before tax		3,938	3,907
Income tax		(748)	(471)
Net profit (loss)		3,190	3,436
Other comprehensive income (expenses)		-	-
Total comprehensive income (expenses)		3,190	3,436

The accompanying explanatory notes are an integral part of these financial statements

Statement of changes in equity

	Share capital	Legal reserve	Other reserves	Retained profit (loss)	Total
Balance as at 31 December 2024	143,590	1,209	8,595	19,119	172,513
Net profit (loss)	-	-	-	3,436	3,436
Balance as at 31 March 2025	143,590	1,209	8,595	22,555	175,949
Balance as at 31 December 2025	143,590	2,165	14,331	22,052	182,138
Net profit (loss)	-	-	-	3,190	3,190
Balance as at 31 March 2026	143,590	2,165	14,331	25,242	185,328

The accompanying explanatory notes are an integral part of these financial statements

Statement of cash flows

	Notes	03/2026	03/2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit (loss)		3,190	3,436
Adjustments:			
Depreciation and amortisation	5, 6, 7	4,397	3,862
(Gain) loss from disposal / write-off of non-current assets		(29)	-
Increase (decrease) in receivables		(1)	-
Change in accrued income/expenses		(3,256)	(3,432)
Interest (income) expenses and other loan-related charges		(44)	(68)
Interest on lease liability		39	40
Income tax expenses (income)		748	471
Cash flows from operating activities after adjustments		5,044	4,309
CHANGES IN WORKING CAPITAL			
Decrease (increase) in inventories		151	(1,154)
Decrease (increase) in trade and other receivables and prepayments		(15,560)	(18,577)
Increase (decrease) in current and non-current trade payables and received prepayments		2,223	1,190
Increase (decrease) in employment related liabilities		322	229
Increase (decrease) in other non-current and current payables		3,302	3,490
Income tax (paid)		(153)	(639)
Net cash from operating activities		(4,671)	(11,152)

	Notes	03/2026	03/2025
CASH FLOW FROM INVESTING ACTIVITIES			
(Acquisition) of non-current assets		(6,267)	(3,559)
Disposal of non-current assets		163	-
Interest received		75	122
Net cash from investing activities		(6,029)	(3,437)
CASH FLOWS FROM FINANCING ACTIVITIES			
Government Grants Income		1,350	13,964
Payment of lease liabilities		(146)	(147)
Interest on lease liability		(39)	(40)
Net cash flows from financing activities		1,165	13,777
Net increase (decrease) in cash and cash equivalents		(9,535)	(812)
Cash and cash equivalents at the beginning of the period	11	36,118	27,175
Cash and cash equivalents at the end of the period	11	26,583	26,363

The accompanying explanatory notes are an integral part of these financial statements

Explanatory notes

1. General information

UAB LTG Link, (hereinafter referred to as the Company) was registered in the Register of Legal Entities of the Republic of Lithuania on 28 February 2019.

The Company is a private legal entity of limited civil liability, independently organising economic, financial, organisational, and legal activities. UAB LTG Link is a company within the AB Lietuvos geležinkeliai Group (hereinafter – the Group). The Company’s code: 305052228, VAT code: LT100012462811, legal (registration) address: Geležinkelio str. 16, LT-02100 Vilnius.

The main activities of the Company are passenger and luggage carriage by rail and provision of related services.

As at 31 December 2025 and 31 March 2026, the parent company AB Lietuvos geležinkeliai was the sole shareholder of the Company. The Ministry of Transport and Communications of the Republic of Lithuania holds 100% of AB Lietuvos geležinkeliai.

As at 31 December 2025 and 31 March 2026, the Company’s authorised capital amounted to EUR 143,590 thousand. It consists of 156,237 ordinary registered shares with the nominal value of EUR 919.05 each. All the shares are fully paid.

The Company has no branches and representative offices.

As at 31 March 2026, the Company had 634 employees (compared to 644 as at 31 December 2025).

2. Basis of preparation

These condensed interim financial statements of the Company (hereinafter – interim financial statements) for the three-month period ended 31 March 2026 have been prepared in accordance with International Accounting Standard (hereinafter – the IAS) 34 *Interim Financial Reporting*.

The interim financial statements do not contain all the information required for annual financial statements and should therefore be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with International Financial Reporting Standards (hereinafter – IFRS) approved by the International Accounting Standards Board (hereinafter – the IASB) and as adopted for use in the EU.

These interim financial statements of the Company have been prepared using the historical cost method.

The presentation currency is the euro. These financial statements are presented in thousands of euros, unless stated otherwise.

The statement of cash flows is prepared indirectly.

The Company’s financial year coincides with the calendar year.

These financial statements for the period ended 31 March 2026 are unaudited. The annual financial statements for the year ended 31 December 2025 were audited by KPMG Baltics, UAB.

3. Material accounting policies and significant accounting estimates

The accounting principles applied in the preparation of these interim financial statements are consistent with those applied in the Company’s annual financial statements for the year ended 31 December 2025, except for the new standards that became effective as of 1 January 2026. In preparing these interim financial statements, the Company has not applied any new standards, amendments, or interpretations that have been issued but are not yet effective. Some of the adopted amendments are being applied for the first time in 2026 but do not have a material impact on the Company’s financial statements.

The significant management judgement on the application of the accounting policy and the identification of the key accounting uncertainties in the preparation of these interim financial statements were the same as those applied in the preparation of the financial statements for the year ended 31 December 2025.

4. Overview of key events and key performance indicators

4.1. Highlights of the reporting period

January

As of 1 January 2026, an amendment to the Law on Value Added Tax (VAT) came into force, according to which the preferential VAT rate for passenger transport services was increased from 9% to 12%. However, LTG Link will continue to apply dynamic pricing and other measures to maintain competitive and affordable train ticket prices.

On January 29–31, LTG Link participated in the international tourism exhibition **Adventur 2026**, where it strengthened the company's visibility in the tourism sector and introduced the public to train travel opportunities in Lithuania and beyond.

February

LTG Link signed memorandums of cooperation with the **Trakai district and Jonava municipalities** to promote the use of public transport and sustainable mobility. The joint ticket has been implemented in Jonava since February 1st – this is the fifth city in Lithuania where LTG Link has implemented the joint ticket solution.

On February 14, the new battery-powered **Stadler Flirt train** was presented to the public in **Kaunas**. By February 2026, six Stadler FLIRT trains were delivered to Lithuania and testing began. Passenger operations are planned to start in the second half of 2026.

Information centers at the **Šiauliai and Klaipėda railway stations** have been renovated to enhance the customer experience, improve services for passengers with disabilities, improve working conditions for LTG Link employees, and strengthen the company's and employer's image.

From February 26 to March 1, LTG Link participated in the **Vilnius International Book Fair**, boosting brand visibility and showcasing the possibilities of train travel as a modern mobility option.

March

On March 18, LTG Link, together with the Latvian carrier **Vivi** and the Estonian carrier **Elron**, announced a tender for the procurement of **European-standard regional trains for Rail Baltica**. The joint procurement is intended to ensure technical compatibility of rolling stock and the consistent development of regional railways throughout the Rail Baltica region. LTG Link plans to purchase up to 8 regional trains.

The LTG Link express train began operating on the **Vilnius–Kaunas–Vilnius route on March 29**. The train runs nonstop, so the journey between the country's two largest cities takes 59 minutes.

The first **LTG Link Supplier Business Breakfast** was held on **March 17**. During the event, LTG Link's upcoming plans were presented to partners, and procurement procedures were discussed.

The **"Train Travellers Club"** founded by LTG Link, celebrated its **third anniversary**. The "Train Travellers Club" currently has more than 146,000 members. Over the past three years, club members have travelled more than 280 million kilometres and saved more than 16,000 tons of CO₂.

4.2. Overview of the key performance indicators

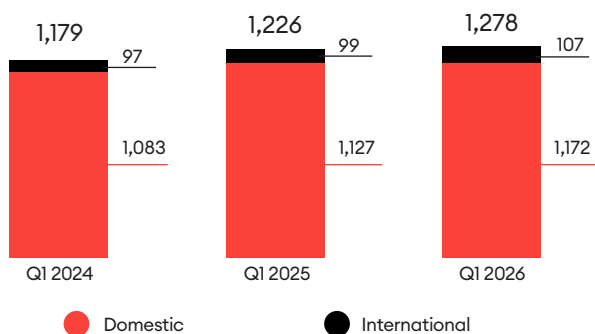
Volumes of passenger carriage

During the first quarter of 2026, passenger numbers increased by 4.3%, compared to the first quarter of 2025 (reaching a total of 1,278 thousand passengers).

During the first quarter of 2026, 1,172 thousand **passengers travelled on domestic routes** (compared to 1,127 thousand passengers in the corresponding period of 2025), an increase of 4.0% compared to the first quarter of 2025. The growing interest in train travel is driven by the consistently improving quality of services, schedules adapted to passenger needs, high-quality service, and promotional campaigns. Vilnius–Kaunas–Vilnius remained the most popular domestic route (36.6% of total domestic carriage). 429 thousand passengers have travelled on this route during the first quarter of 2026.

In the first quarter of 2026, 107 thousand **passengers travelled on international routes** (compared to 99 thousand in the first quarter of 2025), using passenger trains to Poland, Latvia, Estonia and transit trains crossing Lithuanian territory to and from the Kaliningrad region. The number of passengers in the international carriage segment increased by 7.8%, compared to the first quarter of 2025, due to additional routes to/from Suwałki and Szczecin (Poland) starting in December 2025.

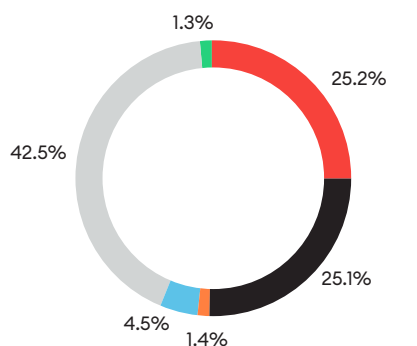
Dynamics of passenger carriage, in thousands of passengers



Revenue

In the first quarter of 2026, the Company's revenue totalled EUR 26.3 million – an increase of 12.9% compared to the first quarter of 2025 (EUR 23.3 million). The largest part in the revenue structure consisted of Government Grants Income, compared to the corresponding period in 2025, they grew by 14.0%, due to higher costs level. Passenger carriage revenue in the first quarter of 2026 grew fastest on international routes (13.9%, compared to the first quarter of 2025), the growth was driven by additionally routes to/from Suwałki and Szczecin (Poland) starting in December 2025.

Revenue structure, Q1 2026, %



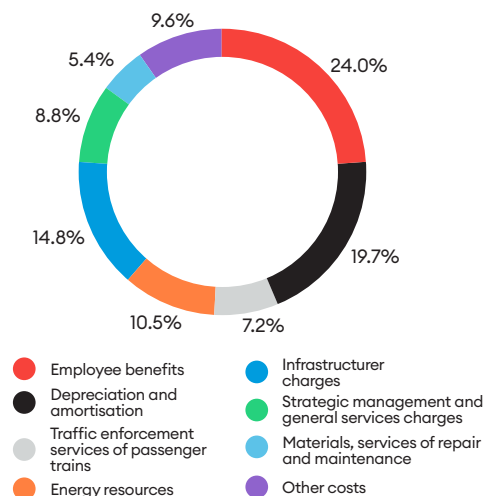
- Passenger carriage on domestic trains
- Passenger carriage on transit trains
- Passenger carriage on international trains
- Related to carriage
- Government Grants Income
- Other activities

Costs

The Company's operating and other costs amounted to EUR 22.4 million in the first quarter of 2026 (EUR 19.5 million for the corresponding period in 2025). In the first quarter of 2026, compared to the corresponding period in 2025, the following costs increased the most: 55.7% material costs increased due to rolling stock repairs,

27.6% infrastructure costs increased due to higher tariffs, 23.2% fuel costs increased (mainly due to higher quantity of fuel used for trains readiness and heating during unfavourable weather conditions in January-February).

Costs structure, Q1 2026, %



Performance results

In the first quarter of 2026, the Company's **EBITDA** was EUR 8.3 million (in the first quarter of 2025: EUR 7.7 million), and the **EBITDA margin** was 31.6% (in the first quarter of 2025: 32.9%). In the first quarter of 2026, revenue from passenger carriage (excluding related services) increased by EUR 1.3 million or 10.6% compared to the same period in 2025.

In the first quarter of 2026, the Company generated EUR 3.2 million of **net profit**, whereas, in the first quarter of 2025, it amounted to EUR 3.4 million. The result was negatively affected by a 14.9% increase in costs, and the corporate tax rate increase to 17%. The **net profit margin** for the first quarter of 2026 stood at 12.2% (compared to 14.8% in the first quarter of 2025).

5. Property, plant and equipment

	Buildings and structures	Machinery and equipment	Vehicles	Other equipment, fittings and tools	Construction in progress and prepayments	Total
ACQUISITION COST						
31 December 2024	4,200	884	160,227	243	51,806	217,360
acquisitions	-	-	-	-	18,473	18,473
assets sold, written off, disposed	-	(6)	(1,464)	(7)	-	(1,477)
reclassification from (to) current assets	(10)	-	46	-	2,850	2,886
reclassification to intangible assets	-	-	-	-	(3)	(3)
reclassifications	-	1,664	18,036	270	(19,970)	-
31 December 2025	4,190	2,542	176,845	506	53,156	237,239
acquisitions	-	-	-	-	6,157	6,157
assets sold, written off, disposed	-	-	(8)	-	-	(8)
reclassification from (to) current assets	-	-	(1,267)	-	(94)	(1,361)
reclassifications	-	179	5,171	4	(5,354)	-
31 March 2026	4,190	2,721	180,741	510	53,865	242,027
ACCUMULATED DEPRECIATION AND IMPAIRMENT LOSSES						
31 December 2024	(2,449)	(464)	(62,104)	(62)	(650)	(65,729)
depreciation	(395)	(327)	(13,881)	(63)	-	(14,666)
decrease in value	-	-	-	-	(100)	(100)
assets sold, written off, disposed	-	5	377	3	-	385
reclassification from (to) current assets	5	-	(22)	-	-	(17)
reclassifications	-	(94)	94	-	-	-
31 December 2025	(2,839)	(880)	(75,536)	(122)	(750)	(80,127)
depreciation	(99)	(93)	(3,997)	(23)	-	(4,212)
assets sold, written off, disposed	-	-	7	-	-	7
reclassification from (to) current assets	-	-	1,216	-	-	1,216
31 March 2026	(2,938)	(973)	(78,310)	(145)	(750)	(83,116)
CARRYING AMOUNT						
31 December 2024	1,751	420	98,123	181	51,156	151,631
31 December 2025	1,351	1,662	101,309	384	52,406	157,112
31 March 2026	1,252	1,748	102,431	365	53,115	158,911

The amount of depreciation costs of property, plant and equipment recognised in the statement of profit or loss and other comprehensive income totalled EUR 4,174 thousand (31 March 2025 – EUR 3,683 thousand). This amount includes EUR 4,212 thousand (31 March 2025 – EUR 3,744 thousand) in depreciation, reduced by capitalised depreciation costs of EUR 38 thousand (31 March 2025 – EUR 61 thousand).

The cost of the Company's fully depreciated property, plant and equipment still in use amounted to EUR 337 thousand (EUR 277 thousand as at 31 December 2025). The majority of fully depreciated property, plant and equipment consisted of transport vehicles (wagons).

6. Right-of-use assets

	Land	Buildings and structures	Machinery and equipment	Vehicles	Total
ACQUISITION COST					
31 December 2024	291	4,275	640	118	5,324
acquisitions	-	841	-	53	894
assets disposed	-	(316)	-	(14)	(330)
31 December 2025	291	4,800	640	157	5,888
acquisitions	-	655	-	-	655
assets disposed	(2)	(334)	-	(11)	(347)
31 March 2026	289	5,121	640	146	6,196
ACCUMULATED DEPRECIATION					
31 December 2024	(19)	(373)	(75)	(47)	(514)
depreciation	(4)	(436)	(149)	(40)	(629)
depreciation reversal of disposed assets	-	50	-	11	61
31 December 2025	(23)	(759)	(224)	(76)	(1,082)
depreciation	(1)	(114)	(37)	(10)	(162)
depreciation reversal of disposed assets	-	27	-	5	32
31 March 2026	(24)	(846)	(261)	(81)	(1,212)
CARRYING AMOUNT					
31 December 2024	272	3,902	565	71	4,810
31 December 2025	268	4,041	416	81	4,806
31 March 2026	265	4,275	379	65	4,984

7. Non-current intangible assets

The Company's non-current intangible assets consisted of:

	Software	Other intangible assets	Prepayments and ongoing projects related to intangible assets	Total
ACQUISITION COST				
31 December 2024	543	-	73	616
acquisitions	-	-	39	39
transferred from current assets	3	-	-	3
reclassifications	-	32	(32)	-
31 December 2025	546	32	80	658
acquisitions	-	-	172	172
reclassifications	251	-	(251)	-
31 March 2026	797	32	1	830
ACCUMULATED AMORTISATION				
31 December 2024	(218)	-	-	(218)
amortisation	(109)	(7)	-	(116)
31 December 2025	(327)	(7)	-	(334)
amortisation	(59)	(2)	-	(61)
31 March 2026	(386)	(9)	-	(395)
CARRYING AMOUNT				
31 December 2024	325	-	73	398
31 December 2025	219	25	80	324
31 March 2026	411	23	1	435

The Company's fully amortised non-current intangible assets (software) that are still in use amounted to EUR 1 thousand (31 December 2025: EUR 1 thousand).

8. Inventories and non-current assets held for sale

The Company's inventories consisted of:

	31/03/2026	31/12/2025
Fuel	51	46
Supplies	277	258
Other	226	306
Total raw materials, supplies and components	554	610

As at 31 March 2026, the carrying amount of the Company's inventories equal to EUR 1,785 thousand was reduced by EUR 1,231 thousand to net realisable value (as at 31 December 2025, the amount of EUR 1,841 thousand reduced by EUR 1,231 thousand to net realisable value).

The Company's non-current assets held for sale comprised a locomotive, diesel locomotives and passenger wagons.

	31/03/2026	31/12/2025
Non-current assets held for sale	307	390
Total assets held for sale	307	390

As at 31 March 2026, the carrying amount of the Company's non-current assets held for sale equal to EUR 2,199 thousand was reduced by EUR 1,892 thousand to net realisable value (as at 31 December 2025, the amount of EUR 2,946 thousand was reduced by EUR 2,556 thousand).

9. Trade and other receivables

The Company's trade and other receivables included:

	31/03/2026	31/12/2025
External trade receivables, gross value	229	258
Impairment (-)	-	(1)
Total external trade receivables	229	257
Receivables from related parties	7,187	5,520
Total receivables from related parties	7,187	5,520
VAT receivable	742	326
Other receivables from the budget	16,197	4,096
Accrued income	4,969	1,461
Guarantees paid	5	6
Guarantees paid to related parties	83	83
Other receivables	2	-
Total other receivables	21,998	5,972
Total	29,414	11,749

As at 31 March 2026, the Company's trade and other receivables had increased significantly compared to 31 December 2025, due to outstanding receivables arising from resold services.

Other receivables from the budget mainly consist of a state subsidy receivable from the state budget, granted to the Company to compensate losses incurred in the provision of local passenger transport services, amounting to EUR 11,522 thousand (as of 31 December 2025 – EUR 100 thousand).

10. Prepayments

The Company's prepayments consisted of:

	31/03/2026	31/12/2025
Prepayments	-	4
Prepayments to related parties	301	259
Deferred expenses	374	188
Total	675	451

11. Cash and cash equivalents

The Company's cash and cash equivalents consisted of:

	31/03/2026	31/12/2025
Cash in bank	26,561	36,094
Cash in transit	11	12
Cash on hand	11	12
Total	26,583	36,118

As at 31 March 2026, the Company had no fixed-term deposits. Cash was not pledged.

12. Share capital

During the first three months of 2026, the Company's Articles of Association were not amended in relation to increases or decreases of the authorised capital.

13. Employee benefits

Employee benefits and liabilities by type:

	31/03/2026	31/12/2025
NON-CURRENT LIABILITIES		
Provisions for pensions and similar liabilities	476	422
Total non-current liabilities:	476	422
CURRENT LIABILITIES		
Vacation accruals	1,020	842
Wages and salaries payable	926	948
Social security contributions payable	369	415
Personal income tax payable	309	309
Other employment-related liabilities	1,136	978
Total current liabilities:	3,760	3,492
Total	4,236	3,914

14. Trade and other payables

The Company's trade and other payables consisted of:

	31/03/2026	31/12/2025
Trade payables	4,841	3,829
Trade accounts payable to related parties	6,328	5,110
Cash guarantees received	5	4
Cash guarantees received from related parties	5	5
Payable VAT	3	3
Other taxes payable to the budget	48	139
Accrued expenses	1,026	728
Accrued expenses from related parties	921	968
Deferred income	6,687	3,272
Other amounts payable and liabilities	86	79
Total	19,950	14,137

Deferred income (consisting of prepaid passenger tickets) increased due to higher passenger volumes and an increase in the price of transit ticket sales.

15. Sales revenue

The Company's sales revenue consisted of:

	03/2026	03/2025
Revenue from passenger carriage:	14,748	13,214
Revenue from domestic passenger carriage	6,624	6,075
Revenue from international passenger carriage	6,946	6,189
Revenue from services related to passenger carriage	1,178	950
Revenue from other additional services:	300	256
Leased assets	299	243
Other income	1	13
Total	15,048	13,470

The Company's passenger carriage revenue for the first three months of 2026 includes EUR 1,675 thousand (for the first three months of 2025 – EUR 1,159 thousand) in compensation for providing passenger carriage services at 80% and 50% discount rates for socially supported population groups, as determined by the state.

Revenue from international passenger carriage increased in the three-month of 2026 compared to the same period in 2025 due to higher passenger volumes and increased transit ticket prices.

16. Government Grants Income

For the first three months of 2026, the Company received a Grant from the state budget to compensate for losses incurred in passenger carriage on local routes amounting to EUR 11,166 thousand (for the first three months of 2025: EUR 9,791 thousand).

17. Results of financial activities

The Company's results of financial activity comprised the following:

	03/2026	03/2025
Total finance income	102	154
Fines and late payment interest income	58	86
Interest	44	68
Total finance costs	(40)	(43)
Interest	(39)	(40)
Fines and late payment interest expenses	(1)	(3)
Total	62	111

18. Related party transactions

The Company's transactions with related parties for the three-month period of 2026 and balances as at 31 March 2026 were as follows:

	Sales	Purchases	Receivables	Payables
AB Lietuvos geležinkeliai	1	774	7,139	1,262
AB LTG Cargo	36	1,897	29	1,551
AB LTG Infra	101	5,613	168	2,407
UAB LTG Kompetencijų centras	14	1,204	234	2,034
UAB Geležinkelio tiesimo centras	2	-	1	-
Total	154	9,488	7,571	7,254

The Company's transactions with related parties for the three-month period of 2025 and balances as at 31 December 2025 were as follows:

	Sales	Purchases	Receivables	Payables
AB Lietuvos geležinkeliai	21	3,167	5,454	1,083
AB LTG Cargo	122	2,095	29	2,067
AB LTG Infra	145	2,607	366	1,438
UAB LTG Kompetencijų centras	11	1,039	12	1,495
UAB Geležinkelio tiesimo centras	2	-	1	-
Total	301	8,908	5,862	6,083

Management remuneration and other benefits

As at 31 March 2026, the Company's Management consisted of the Chief Executive Officer, Partner of People and Culture and the heads of the following units: Efficiency and Quality Management, Business Development, Customer Service, Train Operations, Train Maintenance, International Development, Finance and Strategy.

	03/2026	03/2025
Management remuneration	243	212
Accrued long-term benefits*	5	3
Number of executives	9	9
Allowances for members of the Board	29	29
Number of Board members	5	5

*Accrued long-term benefits are provisions for pensions and other similar liabilities, accrued as at the end of the reporting period.

During the first three months of 2026, no loans, guarantees, or other paid or accrued benefits or disposals of assets were made to the Company's Management other than as set forth above.

19. Subsequent events

On 16 April 2026, by a decision of the sole shareholder of UAB LTG Link, AB Lietuvos geležinkeliai, approving the 2025 set of financial statements and the distribution of profit, it was resolved to allocate EUR 14,333,835 for dividends and to transfer EUR 1,102,603 to the mandatory reserve.

